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A bill to be entitled

An act relating to a review under the Open Government Sunset Review Act; amending s. 627.0628, F.S., which provides a public record exemption for trade secrets and a public meeting exemption for those portions of meetings or rate proceedings wherein confidential and exempt trade secrets are discussed; providing that the public record exemption applies to trade secrets as defined in the Uniform Trade Secrets Act; requiring a recording of closed meetings wherein trade secrets are discussed; creating a public record exemption for recordings of the closed meetings; providing for future legislative review and repeal of the exemption; providing a statement of public necessity; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (f) of subsection (3) of section 627.0628, Florida Statutes, is amended to read:

627.0628 Florida Commission on Hurricane Loss Projection Methodology; public records exemption; public meetings exemption.—

(3) ADOPTION AND EFFECT OF STANDARDS AND GUIDELINES.-

(f)1. A trade secret, as defined in s. <u>688.002</u> 812.081, that is used in designing and constructing a hurricane loss model and that is provided pursuant to this section, by a private company, to the commission, office, or consumer advocate

appointed pursuant to s. 627.0613, is confidential and exempt

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from s. 119.07(1) and s. 24(a), Art. I of the State Constitution.

- 2.a. That portion of a meeting of the commission or of a rate proceeding on an insurer's rate filing at which a trade secret made confidential and exempt by this paragraph is discussed is exempt from s. 286.011 and s. 24(b), Art. I of the State Constitution. The closed meeting must be recorded and no portion of the closed meeting may be off the record.
- b. The recording of a closed portion of a meeting is exempt from s. 119.07(1) and s. 24(a), Art. I of the State Constitution.
- $\underline{\text{c. 3.}}$ This <u>subparagraph</u> paragraph is subject to the Open Government Sunset Review Act in accordance with s. 119.15, and shall stand repealed on October 2, $\underline{2015}$ $\underline{2010}$, unless reviewed and saved from repeal through reenactment by the Legislature.

Section 2. The Legislature finds that it is a public necessity to make exempt from public records requirements the recording generated during those portions of meetings of the Florida Commission on Hurricane Loss projection Methodology or of a rate proceeding on an insurer's rate filing at which confidential and exempt trade secrets are discussed. Release of such recordings would compromise those discussions which took place during a closed meeting, and negates the public meeting exemption. Further, current law already provides a public record exemption for trade secrets. As such, release of the recording generated during those closed portions of meetings compromises the current protections already afforded trade secrets.

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Section 3. This act shall take effect October 1, 2010.

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